



BELLHAVEN

COPPER & GOLD INC.

FOR IMMEDIATE RELEASE

BELLHAVEN TO RAISE UP TO CA\$600,000 IN A NON-BROKERED PRIVATE PLACEMENT

Panama, March 15, 2010. Bellhaven Copper & Gold Inc. (the “Company” or “Bellhaven”) (TSX-V: BHV) is pleased to announce that it has arranged a non-brokered private placement of up to 4,000,000 units at a price of \$0.15 per unit. Each unit is comprised of one common share of the Company and one share purchase warrant. Each share purchase warrant will entitle the holder to acquire one common share of the Company at a price of \$0.25 for a term of two years.

The proceeds will be used:

- A. For acquisition and exploration of mineral properties in Colombia;
- B. For the engagement of technical personnel in Colombia and Panama;
- C. To advance the Company’s 100%-owned Pitaloza high-sulfidation epithermal gold prospect in Panama;
- D. For general working capital.

Closing of the private placement is subject to TSX Venture Exchange approval.

On behalf of the board of directors,

Julio C. Benedetti, President, CEO
BELLHAVEN COPPER AND GOLD, INC.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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About Bellhaven:



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Bellhaven Copper & Gold Inc. is a Panama-based exploration and development company with a portfolio of gold and gold-copper prospects in the Republics of Panama and Colombia. The company has 49.636 million shares issued and outstanding as of March 15, 2010.

For more information, please visit the Company's web site at www.bellhavencg.com or call Patrick Abraham in Panama at 011-507-340-9500.