



B E L L H A V E N

COPPER & GOLD INC.

Bellhaven Hires Vice President of Exploration and General Country Manager for Colombia

Key people now in place to execute on exploration programs in Panama & Colombia

Panama, Rep. of Panama – May 26, 2010. Bellhaven Copper & Gold Inc. (TSX-Venture: BHV) (“Bellhaven” or the “Company”) is pleased to announce the appointments of Mr. Eugenio Espada to the position of vice president of exploration and Ms. Adriana Delgado to the position of general country manager for Colombia. The hiring of Mr. Espada represents the third major appointment to senior management this month. Together with the signing of Ms. Delgado, these additions enable the Company to execute more fully on its new exploration strategy as first discussed in the March 26 press release.

Mr. Espada brings a wealth of experience, technical expertise, and “know how” to exploration and project development after having worked 23 years with the world’s largest exploration/mining companies throughout the Americas and Europe, including Newmont Mining, Barrick Gold, Vale (formerly CVRD), BHP-Billiton, AngloGold-Ashanti, and Rio Tinto. Mr. Espada offers to Bellhaven highly relevant experience in Colombia where he introduced and established Barrick Gold’s operations in Colombia in 2006 and operated as exploration and general country manager in 2007-2008. Mr. Espada also served as senior regional geologist for greenfields exploration for AngloGold-Ashanti in 2005. His deep understanding of porphyry and epithermal deposits also will be a key asset to the exploration programs related to Bellhaven’s gold prospects located on the Azuero Peninsula of Panama. Mr. Espada earned a five-year B.Sc. degree from the University of Lisbon, Portugal.

Ms. Delgado possesses a wealth of business and organization skills as it relates to mineral exploration after working five years for Barrick Gold, Minas Buenaventura, and AngloGold-Ashanti in Colombia, Mexico, and Chile. She was instrumental in assisting Mr. Espada in setting up the Barrick office in Colombia. Earlier, she was the project manager of the La Mina gold-(copper) project (Bellhaven’s recently announced acquisition; see press release dated May 17th) for AngloGold-Ashanti during the 2006 drilling campaign. Ms. Delgado completed her undergraduate studies in 2004 at the National University of Colombia (Bogota) and postgraduate studies in mineral economics in 2009 at the University of Chile (Santiago).

Paul Zweng, Bellhaven’s Interim CEO and Director, commented as follows:

“The hiring of Eugenio Espada and Adriana Delgado represents a key milestone regarding the assembling of a highly competitive exploration team for Bellhaven. We are very pleased to



have Eugenio direct our exploration efforts. He is bright, accomplished, and very motivated. During our reference checks it was not uncommon for people to say that Eugenio's knowledge of the regional geology and mineral deposits of Colombia is unmatched."

"Further, Eugenio and Adriana cement Bellhaven's position in Colombia where we recently acquired the La Mina porphyry Au-(Cu) prospect. They have known each other for years, after having worked together at AngloGold- Ashanti and more recently with Barrick, where they both gained valuable insight and practical experience in establishing and directing the exploration efforts for the world's largest gold producer. These appointments bring a well-coordinated team to Bellhaven especially considering that both have worked at La Mina in the past thus allowing Bellhaven to advance quickly its exploration program there."

"Adriana is polished, exceedingly organized, and persistent. She brings, among other things, a high degree of preparation, structure, and highly relevant in-country experience to Bellhaven. I look forward to Bellhaven benefiting from her dedication and work ethic."

Eugenio Espada, Vice President of Exploration, commented as follows:

"One of the main reasons I am attracted to Bellhaven is the opportunity to test the upside potential of the La Mina prospect, a classical gold-copper porphyry system located in an emerging world-class gold belt. Adding to the excitement is the portfolio of under-explored high-sulphidation epithermal gold prospects controlled by Bellhaven in Panama."

"Bellhaven has assembled an exceptional team of exploration geologists and I look forward to leading this team to deliver significant exploration successes in Colombia and Panama."

Adriana Delgado, General Country Manager for Colombia, commented as follows:

"Being part of a highly qualified and motivated team represents an honor and a challenge. The shared commitment to continuous improvement and working together toward the same goal will drive Bellhaven to a leading position in the industry".

About Bellhaven:

Bellhaven Copper & Gold Inc., is a Canadian -listed (TSX-V: BHV) exploration company exploring for gold and copper in Panama and Colombia. The Company's objective is to become among the best gold-copper companies operating in Panama and Colombia by discovering, acquiring, and developing high-quality resources in a safe and responsible manner to the benefit of all of its stakeholders.

The Company's principal assets include the La Mina porphyry gold-(copper) project in the Middle Cauca belt of Colombia, the high-sulphidation epithermal gold-(copper) and porphyry copper prospects located on the Azuero Peninsula in Panama, and the La Ventura prospect in



the San Lucas gold belt in northeastern Colombia. In addition, Bellhaven controls 100% of the Cerro Quema gold-(copper) project also located on the Azuero Peninsula in Panama. The Company announced a letter of intent (LOI) with Pershimco Resources (TSX-V: PRO) on January 4th, 2010, to develop Cerro Quema, whereby Pershimco can earn up to a 75% equity interest in the project, through payments and project spending of US\$18.5 million, and can acquire an additional 10% interest for US\$5 million.

On behalf of the board of directors,

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