



B E L L H A V E N

COPPER & GOLD INC.

Bellhaven Receives Environmental Permit for its Pitaloza High-Sulphidation Epithermal Gold Project, Panama

Drilling Program Now Being Organized

Panama, Rep. of Panama – July 28, 2010. Bellhaven Copper & Gold Inc. (TSX-Venture: BHV) (“Bellhaven” or the “Company”) is pleased to report that the environmental impact assessment (“EIA”) for a drilling program has been approved for its 100%-owned Pitaloza high-sulphidation epithermal gold project by the *Autoridad Nacional del Ambiente* (“ANAM”, Panama’s National Environmental Authority). The EIA represents an essential document required for a drilling program to commence.

Bellhaven is now organizing an initial drilling program for the Pitaloza project to begin later this year. We already have received quotes from drilling contractors. The drilling program will test the high-sulphidation epithermal gold targets delimited by geological mapping, geochemical and spectral sampling, and by the 2008 IP geophysical survey (see the press releases of June 3rd and July 8th, 2010).

Paul Zweng, Bellhaven’s Interim CEO and Director, commented as follows:

“We are pleased to be in receipt of the environmental permits allowing a drilling program to commence at Pitaloza. The granting of the EIA is a testament to the new administration’s commitment to exploration and mining in Panama.”

“Bellhaven is working vigorously to explore and to realize Pitaloza’s potential. Geological mapping is ongoing, and we are in the process of opening a new field office to support the exploration programs. Mr. Tom Drown, our new exploration manager for Panama, will be arriving next week to guide the programs going forward. We are particularly excited to start drilling later this year at Pitaloza.”

About the Pitaloza high-sulphidation epithermal gold project, Panama

The Pitaloza project, owned 100% by Bellhaven, hosts three high-sulphidation epithermal gold-(copper) prospects: Bejucosa, Cementerio, and Caracucho. High-sulphidation epithermal deposits host half of the known gold resources (80 Moz) in the Caribbean Basin and yield annual production in excess of 3 Moz of gold in Peru, alone.

The current fieldwork program at Pitaloza is directed toward the Bejucosa, Caracucho, and Cementerio prospects. At Bejucosa, hydrolytic alteration has been mapped over a 1000 m by



500 m area by previous workers. Bellhaven dug exploration trenches at Bejucosa in 2006 yielding the following results: Trench 1—52 m of 2.3 g/t Au; Trench 2—16 m of 1.8 g/t Au; Trench 3—12 m of 8.9 g/t Au, and Trench 4—34 m of 0.6 g/t Au. Trenches dug by Bellhaven in 2010 delivered 18 m of 4.4 g/t Au, 6 m of 1.6 g/t Au, and 10 m of 1.0 g/t Au, respectively, from Trenches A, B, and C (see press release of July 8, 2010).

Access to Pitaloza from Panama City is by the paved Pan-American Highway and then 10 km by unimproved dirt road. There is adequate water and labor in the area to service the project.

In November 2008, the Company submitted to the *Ministerio de Comercio e Industrias* (“MICI”, Panama’s Ministry of Commerce and Industry) an application for a two-year extension to the concession. This extension request has not yet been approved or disapproved. The Company is working to resolve all outstanding issues pertaining to this concession in a timely manner and has found the new officials at MICI to be both responsive to, and cooperative with, the Company’s exploration and mine development plans in Panama. The Company received in July, 2010, the necessary environmental permits to conduct a drilling program at Pitaloza from the *Autoridad Nacional del Ambiente* (“ANAM”, Panama’s National Environmental Authority).

This news release has been prepared under the supervision of Michael D. Druecker, Ph.D., P.Geo., who serves as the qualified person as defined by National Instrument 43-101 responsible for ensuring that the geological information in this release is accurate.

About Bellhaven

Bellhaven Copper & Gold Inc. is a Canadian-listed (TSX-V: BHV) exploration company exploring for gold and copper in Panama and Colombia. The Company’s objective is to become among the best gold-copper companies operating in Panama and Colombia by discovering, acquiring, and developing high-quality resources in a safe and responsible manner to the benefit of all of its stakeholders.

The Company’s principal assets include the La Mina porphyry gold-(copper) project in the Middle Cauca belt of Colombia, the high-sulphidation epithermal gold-(copper) and porphyry copper prospects located on the Azuero Peninsula in Panama, and the La Ventura prospect in the San Lucas gold belt in northeastern Colombia. In addition, Bellhaven controls 100% of the Cerro Quema gold-(copper) project also located on the Azuero Peninsula in Panama. The Company announced a letter of intent (LOI) with Pershimco Resources (TSX-V: PRO) on January 4th, 2010, to develop Cerro Quema, whereby Pershimco can earn up to a 75% equity interest in the project, through payments and project spending of US\$18.5 million, and can acquire an additional 10% interest for US\$5 million.

For more information regarding Bellhaven, please visit our website at www.bellhavencg.com.



On behalf of the board of directors,

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Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

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