



Panama, Colombia

Bullets: BHV

Thursday, July 29, 2010

By Thom Calandra -- TickerTrax.com

- **Bellhaven Copper & Gold** ([TSX: V.BHV](http://TSX:V.BHV), [Stock Forum](#)) just got clearance to perform more discoveries in Panama. Says Dr. **Paul Zweng**, interim CEO and geologist, "We were granted the environmental permit to drill at **Pitaloza** (in Panama). No small accomplishment. BHV submitted an application in 2008 and it was rejected by the government (anti-mining). Fortunately, the new administration came in about one year ago and is friendly towards mining. Patrick Abraham (a director) and **Julio Benedetti** (in Panama and former BHV CEO) did a great job getting the permit through the bureaucracy. We hope to be drilling later this year at Pitaloza. Pitaloza is one of the few places in the world where you can find wide widths of 1+ g/t Au on the surface that has never been drilled (e.g., Bejucosa and Cementerio). Where Cyprus (former property controller) did drill, at Caracucho, the holes ranged from 29 to 41 m deep, some very short holes. And all vertical. And somehow they still cut some good intersections of gold: Hole 3 cut 34 m of 1.23 g/t Au." In Colombia, Bellhaven this week started drilling at La Mina, which also goes by the name Venecia (the name of a nearby CMJ property as well). Finally, BHV folks have met with incoming Colombia President **Jose Santos** on the elected official's visit to Panama. No clue on what the meeting last week produced, but we do know that Bellhaven is active in Antioquia and is poring over the Department of Bolivar, which I have visited.

Planetary Prospects

There are 12 of them. Please visit www.tickertrax.com and search our landing page for details on the start of coverage for individual **Planetary Prospects** and the entry price. In addition, **Xtra-Gold Resources** is a preferred client of Stockhouse, distributor and publisher of this **Ticker Trax™** report. We here intend to report good and bad on our **Planetary Prospects**; we are considering eliminating one of the current 12 and replacing it with something more worthy of our research time. For instance, I am not pleased with the lack of traction that **Colombian Mines** ([TSX: V.CMJ](http://TSX:V.CMJ), [Stock Forum](#)) is getting at its Yarumalito gold and copper prospect near Medellin. I have great respect for Presidents Bob and Gloria Carrington of CMJ. Stay tuned – as we continue to follow Bob's efforts in Colombia.

- **Bellhaven Copper & Gold** ([TSX: V.BHV](http://TSX:V.BHV), [Stock Forum](#)) – Panama and Colombia. We here at home now own 1.4 million shares. Dr. Paul Zweng's success rate with epithermal gold deposits and with copper prospects such as Peru's Antares Minerals is among the best I have seen in eight years. Dr. Zweng is interim CEO of Bellhaven. Bellhaven owns La Mina concession in Antioquia, Colombia. (Please [see the Library](#) for coverage.) He just appointed a new VP of Exploration for Panama, Tom Drown. Dr. Zweng worked with Mr. Drown in Mongolia.

THOM CALANDRA of [Ticker Trax](http://TickerTrax) helps his audience find value in a quagmire of investment choices. Thom co-founded CBS MarketWatch and MarketWatch.com. As the voice of *Thom Calandra's StockWatch* and [The Calandra Report](#), Thom pegged \$300-ounce gold as a long-term hold in 1999 and in 2000. He has been covering life-sciences and natural resources since 1988.

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